



FISHING CREDIT PROGRAMME APPLICATION FORM

APPLICANT INFORMATION

NAME OF APPLICANT:		
DATE OF BIRTH:	(DD/MM/YY) ___/___/___	GENDER: M <input type="checkbox"/> F <input type="checkbox"/>
ADDRESS:		
CONTACT:		
NATIONAL ID #:		
FISHERMAN ID #:		

CO-APPLICANT INFORMATION

NAME OF CO-APPLICANT:		
DATE OF BIRTH:	(DD/MM/YY) ___/___/___	GENDER: M <input type="checkbox"/> F <input type="checkbox"/>
ADDRESS:		
CONTACT:		
NATIONAL ID #:		
FISHERMAN ID #:		

APPLICANT INFORMATION

PORT OF OPERATION/LANDING SITE:

ENTERPRISE:

OWNER OF BOAT:

STATUS OF BUSINESS:

LOAN DETAILS

AMOUNT:

LOAN USE:

PREVIOUS LOANS DETAILS:

CURRENT LOAN DETAILS:

VERIFICATION

The Above information is submitted for the sole purpose of developing my farm and I hereby certify the information to be true.

SIGNED:

TITLE:

DATE:

FOR OFFICIAL USE

RECEIVED BY:

DATE:

REQUIREMENTS

Applicants will complete basic application form. Submit application form with:

- Two (2) pieces of valid identification
- Proof of address
- Marketing Plan

CRITERIA FOR BENEFICIARIES

Applicants must meet the following criteria:

1. Be a citizen of St. Vincent and the Grenadines
2. Be a registered fisher
3. Be operating/intend to invest in fish, lobster, conch, other.
4. Have a feasible investment proposal that will facilitate making a profit and fully repay the loan.
5. Must have a business plan for any loan request greater than EC\$20,000 (Fishery Service Unit Officers will assist).

MAXIMUM LOAN SIZES AND INTEREST RATE

Individuals will be eligible for loans of up to \$20,000 based on size of operation and subject to the availability of funds. Consideration will be given on a case by case basis for loans above EC\$20,000. The annual rate on loans will be applied at 0% on the declining balance.

REPAYMENT TERMS

The FSC will retain the bill of sale on boats and engine until full repayment is made. Arrangement will be made with the contracted marketer to deduct loan payments on behalf of the FSC.

LOAN DISBURSEMENTS

If approved, borrowers will be provided with vouchers to source inputs from the various approved suppliers and would be issued cheques for labour support. Loans will be supervised: Therefore borrowers are required to provide Fisheries Extension Officers access to their records and to their premises/farms to monitor progress of project/investments.

LOAN APPLICATION PROCESS

Fisheries Service Division:

- Will assist fishers with completing the credit application forms and simple business proposals as deemed necessary.
- Conduct field visits and interviews in order to complete application forms and assess feasibility of the project or activity being considered for credit.
- Forward completed application form to the FSC office for final recommendations.

The FSC will:

- Review applications and conduct due diligence where necessary.
- The Board of Director of the FSC will review credit application and either reject, approve or request Fishery Service Unit Officers revision of the application.
- On approval of loan, the FSC Management team will issue input and labour credit