



FARMING CREDIT PROGRAMME APPLICATION FORM

APPLICANT INFORMATION

NAME OF APPLICANT:		
DATE OF BIRTH:	(DD/MM/YY) ___/___/___	GENDER: M <input type="checkbox"/> F <input type="checkbox"/>
ADDRESS:		
CONTACT:		
NATIONAL ID #:		
FARMERS ID #:		

CO-APPLICANT INFORMATION

NAME OF CO-APPLICANT:		
DATE OF BIRTH:	(DD/MM/YY) ___/___/___	GENDER: M <input type="checkbox"/> F <input type="checkbox"/>
ADDRESS:		
CONTACT:		
NATIONAL ID #:		
FARMERS ID #:		

APPLICANT INFORMATION

SIZE & LOCATION OF FARM:

ENTERPRISE:

OWNERSHIP/LEGAL:

STATUS OF BUSINESS OR FARM:

LOAN DETAILS

AMOUNT:

LOAN USE:

PREVIOUS LOANS DETAILS:

CURRENT LOAN DETAILS:

VERIFICATION

The Above information is submitted for the sole purpose of developing my farm and I hereby certify the information to be true.

SIGNED:

TITLE:

DATE:

FOR OFFICIAL USE

RECEIVED BY:

DATE:

REQUIREMENTS

Applicants will complete basic application form. Submit application form with:

- Two (2) pieces of valid identification
- Proof of address
- Proof of ownership of land/permission to work land (notarized)

CRITERIA FOR BENEFICIARIES

Applicants must meet the following criteria:

1. Be a citizen of St. Vincent and the Grenadines
2. Be a registered farmer/agri-marketer
3. Be operating/intend to invest in the banana, non-banana crops, poultry or arrowroot sub-sectors.
4. Have a feasible investment proposal that will facilitate making a profit and fully repay the loan.
5. Must have a business plan for any loan request greater than EC\$20,000 (Ministry of Agriculture Officers will assist).

MAXIMUM LOAN SIZES AND INTEREST RATE

Individuals will be eligible for loans of up to \$20,000 based on size of operation and subject to the availability of funds. Consideration will be given on a case by case basis for loans above EC\$20,000. The annual rate on loans will be applied at 2% on the declining balance.

REPAYMENT TERMS

A lien will be taken out on commodities to be sold. Arrangement will be made with the contracted marketer to deduct loan payments on behalf of the FSC.

Moratorium will be available to borrowers, which coincides with the harvest periods. The payment of interest during this period will be applied based on the ability of the borrower to repay.

LOAN DISBURSEMENTS

If approved, borrowers will be provided with vouchers to source inputs from the various approved suppliers and would be issued cheques for labour support. Loans will be supervised: Therefore, borrowers are required to provide extension officers access to their records and to their premises/farms to monitor progress of project/investments.

LOAN APPLICATION PROCESS

MAFF/ Extension/ BSU:

- Will assist farmers with completing the credit application forms and simple business proposals as deemed necessary.
- Conduct field visits and interviews in order to complete application forms and assess feasibility of the project or activity being considered for credit.
- Forward completed application form to the office of the Chief Agricultural Officer for final recommendations.

The FSC will:

- Review applications and conduct due diligence where necessary.
- The Board of Director of the FSC will review credit application and either reject, approve or request revision of the application.
- On approval of loan, the FSC Management team will issue input and labour credit